

**FOURTH GENERATION INFORMATION SYSTEMS LTD**  
**1st FLOOR, SOCIETY COMPLEX, MLA'S COLONY, ROAD NO.12**  
**BANJARA HILLS, HYDERABAD - 500034**

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2011**

| Sl. No. | Particulars  | Rs. in Lakhs               |                            |                            |                            |                            |                       |
|---------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------|
|         |  | Quarter ended              |                            | Quartered ended            | Nine months ended          |                            | Year ended            |
|         |  | 31.12.2011<br>(Un-Audited) | 31.12.2010<br>(Un-Audited) | 30.09.2011<br>(Un-Audited) | 31.12.2011<br>(Un-Audited) | 31.12.2010<br>(Un-Audited) | 31.03.2011<br>Audited |
|         | <b>INCOME</b>  |                            |                            |                            |                            |                            |                       |
| 1       | Net Income from Operations   | 19.97                      | -                          | -                          | 19.97                      | -                          | 6.59                  |
| 2       | Other Operating income   | -                          | 8.89                       | 0.91                       | 0.91                       | 14.74                      | 18.70                 |
| 3       | <b>Total Income (1+2)</b>  | <b>19.97</b>               | <b>8.89</b>                | <b>0.91</b>                | <b>20.88</b>               | <b>14.74</b>               | <b>25.29</b>          |
| 4       | <b>EXPENDITURE</b>   |                            |                            |                            |                            |                            |                       |
|         | a. Material Consumed   | -                          | -                          | -                          | -                          | -                          | -                     |
|         | b) Staff Cost  | 12.76                      | 1.92                       | 0.31                       | 13.48                      | 3.72                       | 6.51                  |
|         | c) Direct Expenditure  | 4.69                       | -                          | -                          | 4.69                       | -                          | 2.25                  |
|         | d) Other Expenditure   | 30.75                      | 5.57                       | 0.44                       | 35.91                      | 8.41                       | 1,088.53              |
|         | <b>Total Expenditure (a+b+c+d)</b>   | <b>48.19</b>               | <b>7.49</b>                | <b>0.75</b>                | <b>54.08</b>               | <b>12.13</b>               | <b>1,097.30</b>       |
| 5       | Interest   | -                          | -                          | -                          | -                          | -                          | -                     |
| 6       | Depreciation   | 1.72                       | 0.58                       | 0.32                       | 2.46                       | 1.16                       | 2.29                  |
| 7       | <b>Profit/(Loss) before Tax(3-4-5-6)</b>   | <b>(29.94)</b>             | <b>0.82</b>                | <b>(0.16)</b>              | <b>(35.66)</b>             | <b>1.45</b>                | <b>(1,074.30)</b>     |
| 8       | Provision for Taxation   | -                          | -                          | -                          | -                          | -                          | -                     |
| 9       | Provision for Deferred Taxation  | -                          | -                          | -                          | -                          | -                          | -                     |
| 10      | Provision for FBT  | -                          | -                          | -                          | -                          | -                          | -                     |
| 11      | <b>Net Profit/(Loss) (7-8-9-10)</b>  | <b>(29.94)</b>             | <b>0.82</b>                | <b>(0.16)</b>              | <b>(35.66)</b>             | <b>1.45</b>                | <b>(1,074.30)</b>     |
| 12      | Paid up Equity Share Capital<br>(Face value of Rs. 10/- each)                          | 1,247.34                   | 1,244.54                   | 1,244.54                   | 2,491.88                   | 1,244.54                   | 1,244.54              |
| 13      | Reserves excluding Revaluation Reserve   | -                          | -                          | -                          | -                          | -                          | -                     |
| 14      | <b>Earnings Per Share(Rs.)</b>   | <b>(0.05)</b>              | <b>0.00</b>                | <b>0.00</b>                | <b>(0.06)</b>              | <b>0.00</b>                | <b>(1.73)</b>         |
| 15      | Aggregate of Non-promoter shareholding:  |                            |                            |                            |                            |                            |                       |
|         | - Number of shares   | 52,815,050                 | 52,815,050                 | 53,415,050                 | 52,815,050                 | 52,815,050                 | 52,815,050            |
|         | - Percentage of shareholding   | 84.68                      | 84.68                      | 85.65                      | 84.68                      | 84.68                      | 84.68                 |
| 16      | <b>Promoters and Promoter Group Shareholding</b>                                       |                            |                            |                            |                            |                            |                       |
| 17      | <b>Pledged / Encumbered</b>  |                            |                            |                            |                            |                            |                       |
|         | Number of Shares   | -                          | -                          | -                          | -                          | -                          | -                     |
|         | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | -                          | -                          | -                          | -                          | -                          | -                     |
|         | Percentage of Shares (as a % of the total share capital of the company)                | -                          | -                          | -                          | -                          | -                          | -                     |
| 18      | <b>Non-encumbered</b>  |                            |                            |                            |                            |                            |                       |
|         | Number of Shares   | 9551950                    | 9551950                    | 8951950                    | 9551950                    | 9551950                    | 9551950               |
|         | Percentage of Shares (as a % of the total shareholding of promoter & prom group)       | 100%                       | 100%                       | 100%                       | 100%                       | 100%                       | 100%                  |
|         | Percentage of Shares (as a % of the total share capital of the company)                | 15.32%                     | 15.32%                     | 14.35%                     | 15.32%                     | 15.32%                     | 15.32%                |

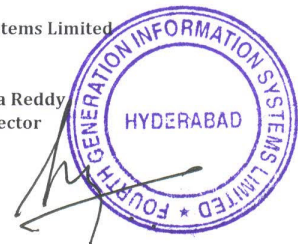
**NOTE:**

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.02.2012
- The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment. Viz., IT Software Products
- There were no complaints from investors outstanding at the beginning of the Quarter ended 31st December 2011 and the Company has not received any complaints during the quarter ended 31st December 2011
- Previous period / year figures have been regrouped wherever necessary.

Station: HYDERABAD  
Date: 14.02.2012

For Fourth Generation Information Systems Limited

Sd/-  
C.N.Somasekhara Reddy  
Managing Director





## LIMITED REVIEW REPORT

To  
**M/s. FOURTH GENERATION INFORMATION SYSTEMS LIMITED**  
Hyderabad


We have reviewed the accompanying statement of unaudited financial results of M/s. FOURTH GENERATION INFORMATION SYSTEMS LIMITED for the period ended 31<sup>st</sup> December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

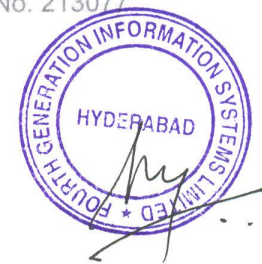
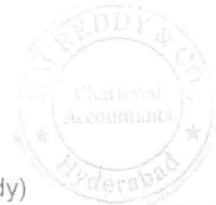
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14.02.2012.

For M M REDDY & CO.,  
Chartered Accountants

  
(M. Madhusudhana Reddy)  
Partner  
Membership No. 213077



<sup>1</sup> The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.